

MODERN CONVERTERS LIMITED

56E, Hemanta Basu Sarani, Old 4 BBD Bagh East
Room No 14A, Kolkata - 700 001

Email Id : info@modernconvertors.com
Website : www.modernconvertors.com
CIN : L01132WB1946PLC013314
Ph. : 033 - 3263 5876

Date: 17th July, 2018

To
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Respected Sir/Madam,

Sub: Declaration for Non applicability of Corporate Governance for FY 2018-19

I, Yash Saraogi, Managing Director of the Company do hereby certify that on the last day of the previous financial year 2017-2018, the Paid up Equity Share Capital of the Company was below Rs.10 Crores and Net Worth was below Rs 25 Crores.

As per the Audited Balance Sheet, as at 31st March, 2018, the Paid-up Share Capital was Rs. 30,900,000 and the Net Worth was Rs. 34,674,008.

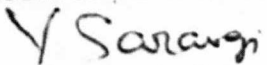
Therefore, the compliance of provisions of Regulation 27(2) of the SEBI Listing Regulations 2015 is non mandatory for the company as it is falling under criteria 1.a. of the SEBI Circular CIR/CFD/POLICY CELL/7/2014 dated 15th September 2014.

You are requested to kindly take the matter on record.

Yours faithfully,

For MODERN CONVERTERS LIMITED

MODERN CONVERTERS LTD.


Director/Authorized Signatory

Yash Saraogi
Managing Director
Din No: 00402101